



CONGRESSIONAL MEDAL OF HONOR FOUNDATION

Perpetuating a legacy of Courage, Sacrifice and Patriotism



REDACTED

BOARD OF DIRECTORS **MINUTES OF THE MARCH 23, 2016 MEETING**

The Board of Directors of the Congressional Medal of Honor Foundation convened for the Spring Meeting at 1 p.m. on March 23, 2016, in the Soho Room of the Millenium Hilton Hotel, New York City, and via telephone conference call. With 27 Directors attending, there was a quorum present to conduct the business of the Foundation.

Directors in attendance:

Kevin N. Ainsworth
MOHR Donald E. Ballard
MOHR Harvey C. Barnum, Jr.
MOHR Patrick H. Brady
Bruce D. Brereton
MOHR Paul W. Bucha (via telephone)
Wesley G. Bush (via telephone)
Louis R. Chênevert
MOHR Bruce P. Crandall
MOHR Drew D. Dix
MOHR Harold A. Fritz
John L. Glotzbach
Richard A. Grasso
Marilyn A. Hewson (via telephone)
MOHR Joe M. Jackson
MOHR Jack H. Jacobs
MOHR Thomas G. Kelley
W. Thomas Matthews
Bruce R. McCaw
Phebe Novakovic
Ronald T. Rand
Alex Rangos
Chris Sultemeier
MOHR Brian M. Thacker
John E. Town
Greta Van Susteren
Bruce N. Whitman

Emeritus Directors in attendance:

Edward L. Diefenthal
Wallace H. Nunn

Society Members in attendance:

William D. Swenson

Guests/Staff in attendance:

David Beckman
Michael Caldwell
Kristine Hamilton

Directors absent:

James F. Albaugh
Alex Gorsky
David L. Joyce
Thomas A. Kennedy
Kenneth G. Langone
David J. McIntyre, Jr.
Dennis A. Muilenburg
Duncan L. Niederauer
Lenny Sands
MOHR Leo K. Thorsness

Agenda Item I: Convene the Board: Louis R. Chênevert presiding

- Louis Chênevert called the meeting to order and introduced new board members, Greta Van Susteren and Chris Sultemeier.

Agenda Item II: Roll Call – Ron Rand

Agenda Item III: Moment of Silence – MOHR Jack Jacobs

Agenda Item IV: Pledge of Allegiance – MOHR Thomas Kelley

Agenda Item V: Opening Remarks – Louis Chênevert and MOHR Jack Jacobs

- Chênevert noted that the Foundation is strong thanks to the time and talent of the board, and the dedication and hard work of the staff.
- Asked for board member commitment to participate in an annual meeting, make an annual investment commensurate with personal and corporate resources, help raise funds, lend their names to select proposals requesting contributions, and sponsor one fundraising meeting or event annually.
- Advised board that we reached a new fundraising high of \$5.5 million in 2015.
- Informed board that our financial support to the Society for 2015 was \$500,000.
- Notified board of the 4-star rating from Charity Navigator.
- Introduced Mike Caldwell as COO of the Foundation as of Feb. 1, 2016. Explained that Mike's role will be to take on the day-to-day operations of the Foundation and free up Ron Rand to focus on strategy, development and relationships.
- Complimented the staff on producing a President's Report that will help in fundraising and informed board that staff will produce an annual report with audit results in the fall.
- Jacobs praised the board and staff for their hard work and dedication and thanked all on behalf of all the Recipients.
- Expressed gratitude for the efforts in helping change how young people think of the values embodied in the Medal of Honor.

Agenda Item VI: Approval of Minutes of the previous meeting

- Motion to approve September 19, 2015, minutes as written.

Action: Motion seconded and approved unanimously.

Agenda Item VII: Foundation President's Update: Ron Rand

- Rand reported that a U.S. Navy destroyer, DDG-124, will be named after MOHR Barney Barnum. Construction will begin in Bath, Maine, in 2018 and the USS Harvey C. Barnum, Jr., will be delivered in 2020.
- Stated that fundraising goal is \$6 million for 2016, [REDACTED] for 2017 and [REDACTED] for 2018.
- Reported that the Character Development Program (CDP) grew by 16% in 2015 while spending was reduced, showing an improvement in efficiency with funds.
- Informed the board that the CDP kit is now available in Binder format, 6-disc DVD set and flash drive.
- Discussed the after action report on the canceled Charlotte event. Key lessons learned: to enter into a formal contract with event host; set milestones and clearly outlined standards and responsibilities for event host and Foundation; and funds must be raised or pledged before any expenses are paid.

Action: Rand will have a concrete fundraising plan for 2017 and 2018 at the October board meeting in Minneapolis.

Agenda Item VIII: Society President’s Update: MOHR Tom Kelley

- Kelley announced that the Society increased the amount of money they send to a spouse immediately upon the passing of a Recipient from \$1,500 to \$5,000.
- Greta Van Susteren asked about the status of legislation to increase the MOH pension. General discussion ensued about the amount of the increase and whether there will be a spouse benefit. Bruce Brereton advised that a fact sheet has been prepared and will be given to [REDACTED] to solidify his support. Rand advised that when legislation starts moving again, Foundation will provide updated talking points and contact info for directors to follow up directly with Members of Congress.
- Society convention is scheduled for October 4-8, 2016 in Minneapolis, Minn.
- Stated that the Society board will take the proposal by Tom Matthews to establish a Medal of Honor Care Coalition (MOHCC) under advisement. The proposal is to fund a MOHCC with the primary purpose to provide one-on-one support to Recipients and their spouses regarding burial/interment information, estate planning, healthcare system advocacy, informing the Recipients and family of rights and privileges available to them, and other general support.

Action: Chênevert will engage the executive committee to consider how to implement the MOHCC if the Society is interested, and present a recommendation to the board at the October meeting.

Agenda Item IX: Treasurer’s Update: Tom Matthews

- Matthews stated that if \$2 million is exceeded in the operating account, the excess will be placed in a portfolio managed account.

Agenda Item X: Old Business

d. Board Engagement: Louis Chênevert

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- Informed board of strong desire to recruit a retired senior military officer, too.

e. 2015 Audit Update: Jay Town

- Town informed the board that the audit will begin the week of May 16, 2016, with the final report expected in July.

f. Program Update: Ron Rand

- Rand reported that three organizations have applied for the matching Kiosk grant and been approved. Kiosks have been manufactured and are being shipped out this week.
- Informed board that a revision to the *Portraits of Valor* book is underway to include up to a dozen recent Recipients. Artisan Publishing is aiming for a fall release.
- Notified board that 100,000 copies of *Choosing Courage* are in circulation or on order.

g. Museum Update: MOHR Tom Kelley

- The Museum is scheduled for a 2019 completion date. The final cost is estimated to be \$120 million with \$16 million raised to date. They will need \$24 million to break ground in June.

Agenda Item XI: New Business

a. Election of Directors and Officers: Louis Chênevert

- Chênevert announced that Jim Albaugh and Tom Matthews will move to Emeritus status.
- Board voted unanimously in support of Executive Committee's recommendations and slate on re-election of directors.
- Board voted unanimously in support of Executive Committee recommendations and slate on officers for 2016, including electing John Glotzbach the new treasurer.

b. Regional Office Update: Ron Rand

- Rand informed the board that the Jonathan Club in California has offered office space for a Foundation regional office at a cost of \$1 per month.

c. Increasing Awareness: Ron Rand

- Rand notified board that Sagepath is working on building the Foundation an integrated, high-level website and exploring ways to capitalize on social media as a way to reach young Americans.

d. Potential New Partnerships: Ron Rand

- Rand presented a proposal by the Joe Foss Institute (JFI) for the CMOH Foundation to take ownership of the JFI Veterans Inspiring Patriotism program. The JFI would donate funds to the Foundation to pay for implementation and/or restructuring of the program. Rand informed board that the Society supported the decision to proceed.

Action: Board approved Rand further exploring the potential of the JFI proposal and proceeding if it makes sense.

Agenda Item XII: 2016 Schedule

- The fall board of directors meeting is scheduled for 1 p.m., Saturday, October 8, 2016, at the Society convention in Minneapolis, Minn.

Agenda Item XIV: Adjourn

There being no further business, with a motion duly made and seconded, the Chairman adjourned the meeting at approximately 3:10 p.m. EST.

Respectfully submitted,



Bruce D. Brereton
Secretary